

## **FISCAL NOTE**

### **HB 2285 - SB 2263**

March 11, 2007

**SUMMARY OF BILL:** Enacts the Interstate *Insurance Product Regulation Compact Act of 2007* which authorizes the Commissioner of Commerce and Insurance to become a member of the Interstate Insurance Product Regulation Commission.

### **ESTIMATED FISCAL IMPACT:**

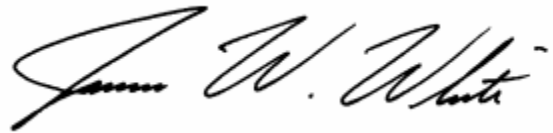
#### **State Expenditures – Net Impact – Not Significant**

Assumptions:

- Any increase in state expenditures for travel expenses related to meeting attendance will be not significant.
- The bill authorizes multi-state insurance companies to make filings with the Commission rather than each individual state.
- Any decrease in state expenditures as a result of handling fewer filings will be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible.

James W. White, Executive Director